

IHSG	6,633.0
Change %	-0.35%
Net Foreign Buy (YTD)	30.08 T
Resistance	6680
Support	6600
Net F *Buy*	531.7M
F Buy	7772.M
D Buy	12534M
F Sell	7240.M
D Sell	13066M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,197.00	↓ -1.29%
Consumer Cyclical	853.98	↑ 0.72%
Energy	1,011.11	↓ -3.26%
Financials	1,539.30	↑ 0.53%
Healthcare	1,370.90	↑ 0.51%
Industrials	1,102.90	↓ -2.69%
Infrastructures	979.68	↓ -0.58%
Consumer Non-Cyclical	727.35	↓ -0.38%
Properties & Real Estate	867.70	↓ -0.20%
Technology	8,978.73	↑ 1.00%
Transportation & Logistic	1,231.47	↓ -0.18%
*Data Update Pukul 15.30 WIB		

Commodities	Last	Change %
Palm Oil	RM -	↓ -2.11%
Crude Oil	\$ 82.53	↑ 0.04%
Nickel	\$ 20,530.00	↓ -2.58%
Gold	\$ 1,785.85	↑ 0.18%
Coal	\$ 228.50	↓ -1.51%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	35,603	↓ -0.02%
S&P 500	4,550	↑ 0.30%
Nasdaq Composite	15,216	↑ 0.62%
FTSE 100 London	7,190	↓ -0.45%
DAX Xetra Frankfurt	15,473	↓ -0.32%
Shanghai Composite	3,595	↑ 0.22%
Hangseng Index	26,018	↓ -0.45%
Nikkei 225 Osaka	28,709	↓ -1.87%
*Data Update Terakhir Pukul 07.42 WIB		

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

MARKET REVIEW & OUTLOOK SUMMARY

Indeks pada perdagangan kemarin ditutup melemah pada level 6632. Ditransaksikan dengan volume yang relatif sepi jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh Energy (-3.264%), Industrials (-2.689%), Basic Materials (-1.29%), Infrastructures (-0.576%), Consumer Non-Cyclical (-0.382%), Properties & Real Estate (-0.201%), Transportation & Logistic (-0.178%), kendati ditopang oleh sektor Healthcare (0.509%), Financials (0.531%), Consumer Cyclical (0.722%), Technology (0.997%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6600 dan level resistance 6680.

Pada perdagangan Kamis, indeks S&P 500 menyentuh rekor baru, bersama dengan Dow Jones Industrial Average, kedua indeks ini berhasil memperbaiki kinerja saham yang mengalami penurunan dua bulan terakhir. Kenaikan ini didorong oleh laporan pendapatan dan laba yang positif dan kuat serta optimisme jelang akhir tahun. S&P 500 naik 0,3% ke rekor penutupan 4.549,78 yang juga mencapai nilai tertinggi perdagangan tengah hari (intraday) di 4.551,44. Nasdaq ditutup naik naik 0,6% menjadi 15.215,70. Sementara itu Dow Jones Industrial Average turun tipis 6,26 poin (0,018%) dan ditutup di level 35.603,08, akibat jebloknya saham IBM yang terkoreksi dalam (9,5%).

Sentimen pertama yaitu di Rusia yang dilaporkan menemukan varian baru mutasi dari covid-19 varian delta. Varian ini tentu akan menjadi perhatian dari investor apabila meluas sampai ke negara lain termasuk Indonesia, dan ini tentu menjadi sentimen negatif pasar keuangan sembari investor akan melakukan aksi wait and see terlebih dahulu.

Sentimen kedua yaitu masih terkait krisis energi global serta adanya masalah kondisi rantai pasok yang masih belum terselesaikan. Setelah sebagian besar wilayah Eropa, China dan India merasakan dampak tersebut, kini singapura juga dikabarkan menghadapi permasalahan serupa.Otoritas Energi Singapura EMA pekan lalu menyebut, adanya gangguan impor gas dari pipa gas West Natuna RI dan rendahnya pasokan gas dari Sumatera Selatan menjadi salah satu penyebab Singapura mengalami kesulitan pasokan gas untuk pembangkit listrik. Alhasil, setidaknya tiga perusahaan retail listrik Singapura memutuskan berhenti di bisnis ini. Bila ini terus terganggu, maka tentunya akan memengaruhi pasokan listrik di Negeri Singa ini.

Sentimen ketiga yaitu Harga batubara yang terkoreksi di pasar ICE Newcastle (Australia) ke level US\$ 213,1/ton. Pelemahan tersebut sudah terjadi 6 hari berturut-turut, harga komoditas ini pun ambles 25,73%. Selain aksi ambil untung oleh investor, penurunan harga batu bara juga dipengaruhi oleh kabar pemerintah China sedang mempersiapkan langkah inisiasi untuk mengintervensi harga batu bara yang telah naik gila-gilaan mengingat batu bara adalah komoditas strategis bagi China, karena sekitar 60% pembangkit listrik di sana menggunakan tenaga batu bara.

Sentimen keempat yaitu dari dalam negeri, ada kabar baik yang mampu menopang laju penguatan IHSG, yakni terkait penambahan kasus baru covid-19 yang saat ini sudah dibawah 1000 orang. Pemerintah juga berencana akan melakukan pelonggaran Pemberlakuan Pembatasan Kegiatan Masyarakat (PPKM). Selain itu, sentimen lainnya dari dalam negeri yaitu terkait pengumuman kebijakan moneter Bank Indonesia (BI) yang memperkirakan transaksi berjalan di kuartal III-2021 akan mengalami surplus. Sehingga bisa memperkuat fundamental Indonesia. Untuk sepanjang 2021, transaksi berjalan diperkirakan masih akan defisit tetapi lebih baik dari proyeksi sebelumnya. Selain itu, BI juga memutuskan untuk melanjutkan kebijakan akomodatif berupa DP nol persen maksimal untuk penjualan properti dan kendaraan bermotor.

Stock Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
LPPF	3,080	Sell on strength	3180 - 3130	3.2% - 1.6%	3000	Three White Soldier
MPPA	610	Trading Buy	640 - 665	4.9% - 9%	550	Huge volume accumulation
BBCA	7,400	Buy on weakness	7550 - 7800	2% - 5.4%	7300	Consolidation
ARTO	14,750	Buy	15100 - 15400	2.4% - 4.4%	14000	Three White Soldier
TOWR	1,185	Speculative Buy	1200 - 1230	1.3% - 3.8%	1160	Consolidation
			-			
			-			
			-			
			-			
			-			
Stock Watchlist						

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday October 18 2021			Actual	Previous	Consensus	Forecast
	CN	<u>GDP Growth Rate YoY Q3</u>	4.90%	7.90%	5.20%	5.10%
	CN	<u>Industrial Production YoY SEP</u>	3.10%	5.30%	4.50%	4.40%
	CN	<u>Retail Sales YoY SEP</u>	4.40%	2.50%	3.30%	2.30%
9:00 AM	CN	<u>Unemployment Rate SEP</u>	4.90%	5.10%		5.10%
9:00 AM	CN	NBS Press Conference				
9:00 AM	CN	<u>Fixed Asset Investment (YTD) YoY SEP</u>	7.30%	8.90%	7.90%	8.10%
9:00 AM	CN	<u>GDP Growth Rate QoQ Q3</u>	0.20%	1.2% ®	0.50%	0.40%
9:00 AM	CN	<u>Industrial Capacity Utilization Q3</u>	77.10%	78.40%		78.10%
4:30 PM	US	<u>Fed Quarles Speech</u>				
8:15 PM	US	<u>Industrial Production YoY SEP</u>	4.60%	5.7% ®		5.70%
8:15 PM	US	<u>Industrial Production MoM SEP</u>	-1.30%	-0.1% ®	0.20%	0.30%
8:15 PM	US	<u>Manufacturing Production YoY SEP</u>	4.80%	5.6% ®		5.80%
8:15 PM	US	<u>Manufacturing Production MoM SEP</u>	-0.70%	-0.4% ®	0.10%	0.40%
8:15 PM	US	<u>Capacity Utilization SEP</u>	75.20%	76.2% ®	76.50%	76.50%
9:00 PM	US	<u>NAHB Housing Market Index OCT</u>	80	76	76	75
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B	
10:30 PM	US	<u>6-Month Bill Auction</u>	0.06%	0.06%		
10:30 PM	US	<u>3-Month Bill Auction</u>	0.06%	0.05%		
Tuesday October 19 2021			Actual	Previous	Consensus	Forecast
3:00 AM	US	<u>Foreign Bond Investment AUG</u>	\$30.7B	\$10.2B		
3:00 AM	US	<u>Net Long-Term Tic Flows AUG</u>	\$79.3B	\$2B		
3:00 AM	US	<u>Overall Net Capital Flows AUG</u>	\$91B	\$164.1B ®		
2:30 PM	ID	<u>Interest Rate Decision</u>	3.50%	3.50%	3.50%	3.50%
2:30 PM	ID	<u>Lending Facility Rate OCT</u>	4.25%	4.25%	4.25%	4.25%
2:30 PM	ID	<u>Loan Growth YoY SEP</u>	2.21%	1.16%		
2:30 PM	ID	<u>Deposit Facility Rate OCT</u>	2.75%	2.75%	2.75%	2.75%
4:00 PM	EA	<u>Construction Output YoY AUG</u>	-1.60%	3.5% ®		2.50%
7:00 PM	EA	<u>ECB Panetta Speech</u>				
7:05 PM	GB	<u>BoE Gov Bailey Speech</u>				
	US	<u>Housing Starts SEP</u>	1.555M	1.58M ®	1.62M	1.60M
	US	<u>Building Permits SEP</u>	1.589M	1.721M	1.68M	1.69M
7:30 PM	US	<u>Building Permits MoM SEP</u>	-7.70%	5.60%		-1.80%
7:30 PM	US	<u>Housing Starts MoM SEP</u>	-1.60%	1.2% ®		-0.90%
7:55 PM	US	<u>Redbook YoY 16/OCT</u>	15.40%	14.80%		
9:00 PM	EA	<u>ECB Lane Speech</u>				
9:30 PM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			\$8.425B	
10:00 PM	US	<u>Fed Daly Speech</u>				
10:20 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			\$2.025B	
10:30 PM	US	40-Day Bill Auction	0.06%			
Wednesday October 20 2021			Actual	Previous	Consensus	Forecast
12:15 AM	US	<u>Fed Bowman Speech</u>				
1:50 AM	US	<u>Fed Bostic Speech</u>				
2:00 AM	US	<u>Fed Waller Speech</u>				
3:30 AM	US	<u>API Crude Oil Stock Change 15/OCT</u>	3.294M	5.213M	2.233M	
	CN	<u>Loan Prime Rate 1Y</u>	3.85%	3.85%		3.85%
8:30 AM	CN	<u>Loan Prime Rate 5Y OCT</u>	4.65%	4.65%		4.65%
8:30 AM	CN	<u>House Price Index YoY SEP</u>	3.80%	4.20%		4%
	GB	<u>Inflation Rate YoY SEP</u>	3.10%	3.20%	3.20%	3.20%
1:00 PM	GB	<u>Inflation Rate MoM SEP</u>	0.30%	0.70%	0.40%	0.40%
1:00 PM	GB	<u>Core Inflation Rate YoY SEP</u>	2.90%	3.10%	3%	2.90%
1:00 PM	GB	<u>Core Inflation Rate MoM SEP</u>	0.40%	0.70%	0.50%	0.30%
1:00 PM	GB	<u>PPI Core Output YoY SEP</u>	5.90%	5.4% ®		5.70%
1:00 PM	GB	<u>PPI Core Output MoM SEP</u>	0.50%	0.9% ®		0.40%
1:00 PM	GB	<u>PPI Output MoM SEP</u>	0.50%	0.70%	0.50%	0.50%

1:00 PM	GB	<u>PPI Input MoM SEP</u>	0.40%	0.5% [®]	1%	
1:00 PM	GB	<u>PPI Input YoY SEP</u>	11.40%	11.2% [®]	11.60%	
1:00 PM	GB	<u>PPI Output YoY SEP</u>	6.70%	6.0% [®]	6.80%	6.70%
1:00 PM	GB	<u>Retail Price Index MoM SEP</u>	0.40%	0.60%	0.20%	0.40%
1:00 PM	GB	<u>Retail Price Index YoY SEP</u>	4.90%	4.80%	4.70%	4.90%
2:20 PM	EA	<u>ECB Elderson Speech</u>				
3:00 PM	EA	<u>Current Account AUG</u>	€17.6B	€31.2B [®]		€25.1B
4:00 PM	EA	<u>Core Inflation Rate YoY Final SEP</u>	1.90%	1.60%	1.90%	1.90%
4:00 PM	EA	<u>Inflation Rate YoY Final SEP</u>	3.40%	3%	3.40%	3.40%
4:00 PM	EA	<u>Inflation Rate MoM Final SEP</u>	0.50%	0.40%	0.50%	0.50%
4:45 PM	GB	<u>10-Year Treasury Gilt Auction</u>	1.14%	0.74%		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 15/OCT</u>	3.23%	3.18%		
6:00 PM	US	<u>MBA Mortgage Applications 15/OCT</u>	-6.30%	0.20%		
6:10 PM	EA	<u>ECB Elderson Speech</u>				
9:30 PM	US	<u>EIA Gasoline Stocks Change 15/OCT</u>	-5.368M	-1.958M	-1.267M	
9:30 PM	US	<u>EIA Crude Oil Stocks Change 15/OCT</u>	-0.431M	6.088M	1.857M	
9:30 PM	US	<u>EIA Crude Oil Imports Change 15/OCT</u>	-0.715M	-1.441M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 15/OCT</u>	-0.071M	-0.683M		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 15/OCT</u>	-2.32M	-1.968M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 15/OCT</u>	-0.289M	-0.072M		
9:30 PM	US	<u>EIA Distillate Stocks Change 15/OCT</u>	-3.913M	-0.024M	-0.7M	
9:30 PM	US	<u>EIA Heating Oil Stocks Change 15/OCT</u>	0.037M	0.267M		
9:30 PM	US	<u>EIA Gasoline Production Change 15/OCT</u>	0.455M	0.239M		
9:30 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			\$3.225B	
10:00 PM	US	<u>Fed Evans Speech</u>				
10:30 PM	US	119-Day Bill Auction	0.06%	0.05%		
	CN	<u>FDI (YTD) YoY SEPT</u>	19.60%	22.30%		
Thursday October 21 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>Fed Quarles Speech</u>				
12:00 AM	US	<u>20-Year Bond Auction</u>	2.10%	1.80%		
1:00 PM	GB	<u>Public Sector Net Borrowing SEP</u>	£-21.8B	£-16.8B [®]	£-22.6B	£-24.4B
5:00 PM	GB	<u>CBI Industrial Trends Orders OCT</u>	9	22	18	19
5:00 PM	GB	<u>CBI Business Optimism Index Q4</u>	2	27		15
7:30 PM	US	<u>Philadelphia Fed Manufacturing Index OCT</u>	23.8	30.7	25	25
7:30 PM	US	<u>Initial Jobless Claims 16/OCT</u>	290K	296K [®]	300K	295K
7:30 PM	US	<u>Jobless Claims 4-week Average OCT/16</u>	319.75K	335K [®]		320.25K
7:30 PM	US	<u>Continuing Jobless Claims 09/OCT</u>	2481K	2603K [®]	2550K	2475K
7:30 PM	US	<u>Philly Fed Business Conditions OCT</u>	24.2	20		
7:30 PM	US	<u>Philly Fed CAPEX Index OCT</u>	32.4	23.6		
7:30 PM	US	<u>Philly Fed Employment OCT</u>	30.7	26.3		
7:30 PM	US	<u>Philly Fed New Orders OCT</u>	30.8	15.9		
7:30 PM	US	<u>Philly Fed Prices Paid OCT</u>	70.3	67.3		
8:00 PM	US	<u>Fed Waller Speech</u>				
9:00 PM	EA	<u>Consumer Confidence Flash OCT</u>	-4.8	-4	-5	-6
9:00 PM	US	<u>Existing Home Sales MoM SEP</u>	7%	-2%		1.20%
9:00 PM	US	<u>Existing Home Sales SEP</u>	6.29M	5.88M	6.09M	5.95M
9:00 PM	US	CB Leading Index MoM SEP	0.20%	0.8% [®]	0.40%	0.50%
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
9:30 PM	US	<u>EIA Natural Gas Stocks Change 15/OCT</u>	92Bcf	81Bcf	90Bcf	
10:30 PM	US	8-Week Bill Auction	0.10%	0.08%		
10:30 PM	US	<u>4-Week Bill Auction</u>	0.05%	0.04%		
	EU	European Council Meeting				
Friday October 22 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	5-Year TIPS Auction	-1.69%	-1.42%		
	GB	<u>Gfk Consumer Confidence OCT</u>	-17	-13	-16	-14
	GB	<u>Retail Sales MoM SEP</u>		-0.90%	0.50%	0.50%
1:00 PM	GB	<u>Retail Sales YoY SEP</u>		0%	-0.40%	-0.40%
1:00 PM	GB	<u>Retail Sales ex Fuel MoM SEP</u>		-1.20%	0.20%	0.50%
1:00 PM	GB	<u>Retail Sales ex Fuel YoY SEP</u>		-0.90%	-1.70%	-1.60%
	EA	<u>Markit Composite PMI Flash OCT</u>		56.2	55.2	55.4
3:00 PM	EA	<u>Markit Manufacturing PMI Flash OCT</u>		58.6	57	57.5
3:00 PM	EA	<u>Markit Services PMI Flash OCT</u>		56.4	55.5	55.5
	GB	<u>Markit/CIPS Composite PMI Flash OCT</u>		54.9	54	54.2
3:30 PM	GB	<u>Markit/CIPS Manufacturing PMI Flash OCT</u>		57.1	55.8	55.9
3:30 PM	GB	<u>Markit/CIPS UK Services PMI Flash OCT</u>		55.4	54.5	54.7
8:45 PM	US	<u>Markit Composite PMI Flash OCT</u>		55		54

8:45 PM	US	Markit Services PMI Flash OCT	54.9	55.1	55.1
8:45 PM	US	Markit Manufacturing PMI Flash OCT	60.7	60.3	60.4
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs		\$6.025B	
	EU	European Council Meeting			
11:20 PM	US	Fed Williams Speech			
	US	World Bank/IMF Annual Meeting			
	CN	FDI (YTD) YoY SEP	22.30%		20%
	EU	European Council Meeting			

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